

MINUTES
SPECIAL MEETING OF THE BOARD OF DIRECTORS

JANUARY 26, 2023

A. **CALL TO ORDER**

The Board of Directors convened in a special meeting on January 26, 2023 at 12:05 PM by teleconference.

B. **ROLL CALL**

Present:

Councilmember David Lesser, City of Manhattan Beach
Councilmember Rodney Tanaka, City of Gardena

Absent: Councilmember Alex Monteiro

Also Present: Executive Director Ross Klun
Executive Assistant Cristina Manley
Jennifer Petrusis RWG Law

C. **PUBLIC DISCUSSION**

None.

D. **BOARD OF DIRECTORS GENERAL BUSINESS**

1. Fiscal Year 2022-2023 Mid-Year Budget Report
RECEIVE AND FILE

Councilmember David Lesser moved to approve the consent calendar as written. The motion was seconded by Councilmember Rodney Tanaka and passed by 2 – 0 call vote.

Executive Director Klun asked Interim Finance and Performance Audit Manager Bob Ridley to comment on the two special payments made this month. Bob Ridley applauded the Authority for having a plan to chip away at both its pension liability and other post-employment benefits liability. This plan to make regular additional payments towards both will over time significantly reduce the Authority's long-term liabilities.

E. **ADJOURNMENT**

The meeting adjourned at 12:15 P.M.